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August 29, 2022

Secretary of State
ATTN: Kayla Dowling
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5
Minnehaha and Lincoln Counties, South Dakota
\$30,740,000 General Obligation Bonds, Series 2022A

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa

TEA AREA SCHOOL DISTRICT 41-5
MINNEHAHA AND LINCOLN COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION BONDS, SERIES 2022A

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
2. Designation of issue: General Obligation Bonds, Series 2022A
3. Date of issue: August 17, 2022
4. Purpose of issue: Providing funds for the (i) construction of a high school expansion, (ii) renovations to existing high school complex, (iii) the furnishing and equipping of the same, and (iv) paying the costs of issuing the bonds.
5. Type of bond: tax-exempt
6. Principal amount and denomination of bond: \$30,740,000
7. Paying dates of principal and interest:

See attached Schedule.
8. Amortization schedule:

See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2022A is true and correct on this 17th day of August 2022.


By: Chris Esping
Its: Business Manager

\$30,740,000

Tea Area School District 41-5, South Dakota
General Obligation Bonds, Series 2022A
AA+ rated / 25 Years / New Money

Debt Service Schedule

Part 1 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/17/2022	-	-	-	-	-
02/01/2023	-	-	684,768.33	684,768.33	-
06/30/2023	-	-	-	-	684,768.33
08/01/2023	-	-	751,575.00	751,575.00	-
02/01/2024	-	-	751,575.00	751,575.00	-
06/30/2024	-	-	-	-	1,503,150.00
08/01/2024	-	-	751,575.00	751,575.00	-
02/01/2025	-	-	751,575.00	751,575.00	-
06/30/2025	-	-	-	-	1,503,150.00
08/01/2025	-	-	751,575.00	751,575.00	-
02/01/2026	-	-	751,575.00	751,575.00	-
06/30/2026	-	-	-	-	1,503,150.00
08/01/2026	-	-	751,575.00	751,575.00	-
02/01/2027	-	-	751,575.00	751,575.00	-
06/30/2027	-	-	-	-	1,503,150.00
08/01/2027	-	-	751,575.00	751,575.00	-
02/01/2028	-	-	751,575.00	751,575.00	-
06/30/2028	-	-	-	-	1,503,150.00
08/01/2028	-	-	751,575.00	751,575.00	-
02/01/2029	-	-	751,575.00	751,575.00	-
06/30/2029	-	-	-	-	1,503,150.00
08/01/2029	-	-	751,575.00	751,575.00	-
02/01/2030	-	-	751,575.00	751,575.00	-
06/30/2030	-	-	-	-	1,503,150.00
08/01/2030	-	-	751,575.00	751,575.00	-
02/01/2031	-	-	751,575.00	751,575.00	-
06/30/2031	-	-	-	-	1,503,150.00
08/01/2031	-	-	751,575.00	751,575.00	-
02/01/2032	-	-	751,575.00	751,575.00	-
06/30/2032	-	-	-	-	1,503,150.00
08/01/2032	90,000.00	3.000%	751,575.00	841,575.00	-
02/01/2033	-	-	750,225.00	750,225.00	-
06/30/2033	-	-	-	-	1,591,800.00
08/01/2033	925,000.00	5.000%	750,225.00	1,675,225.00	-
02/01/2034	-	-	727,100.00	727,100.00	-
06/30/2034	-	-	-	-	2,402,325.00
08/01/2034	330,000.00	5.000%	727,100.00	1,057,100.00	-
02/01/2035	-	-	718,850.00	718,850.00	-
06/30/2035	-	-	-	-	1,775,950.00
08/01/2035	435,000.00	5.000%	718,850.00	1,153,850.00	-
02/01/2036	-	-	707,975.00	707,975.00	-
06/30/2036	-	-	-	-	1,861,825.00
08/01/2036	545,000.00	5.000%	707,975.00	1,252,975.00	-
02/01/2037	-	-	694,350.00	694,350.00	-

\$30,740,000

Tea Area School District 41-5, South Dakota
General Obligation Bonds, Series 2022A
AA+ rated / 25 Years / New Money

Debt Service Schedule

Part 2 of 3

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/30/2037	-	-	-	-	1,947,325.00
08/01/2037	660,000.00	5.000%	694,350.00	1,354,350.00	-
02/01/2038	-	-	677,850.00	677,850.00	-
06/30/2038	-	-	-	-	2,032,200.00
08/01/2038	790,000.00	5.000%	677,850.00	1,467,850.00	-
02/01/2039	-	-	658,100.00	658,100.00	-
06/30/2039	-	-	-	-	2,125,950.00
08/01/2039	920,000.00	5.000%	658,100.00	1,578,100.00	-
02/01/2040	-	-	635,100.00	635,100.00	-
06/30/2040	-	-	-	-	2,213,200.00
08/01/2040	1,940,000.00	4.000%	635,100.00	2,575,100.00	-
02/01/2041	-	-	596,300.00	596,300.00	-
06/30/2041	-	-	-	-	3,171,400.00
08/01/2041	1,265,000.00	4.000%	596,300.00	1,861,300.00	-
02/01/2042	-	-	571,000.00	571,000.00	-
06/30/2042	-	-	-	-	2,432,300.00
08/01/2042	1,410,000.00	5.000%	571,000.00	1,981,000.00	-
02/01/2043	-	-	535,750.00	535,750.00	-
06/30/2043	-	-	-	-	2,516,750.00
08/01/2043	3,870,000.00	5.000%	535,750.00	4,405,750.00	-
02/01/2044	-	-	439,000.00	439,000.00	-
06/30/2044	-	-	-	-	4,844,750.00
08/01/2044	4,065,000.00	5.000%	439,000.00	4,504,000.00	-
02/01/2045	-	-	337,375.00	337,375.00	-
06/30/2045	-	-	-	-	4,841,375.00
08/01/2045	4,275,000.00	5.000%	337,375.00	4,612,375.00	-
02/01/2046	-	-	230,500.00	230,500.00	-
06/30/2046	-	-	-	-	4,842,875.00
08/01/2046	4,495,000.00	5.000%	230,500.00	4,725,500.00	-
02/01/2047	-	-	118,125.00	118,125.00	-
06/30/2047	-	-	-	-	4,843,625.00
08/01/2047	4,725,000.00	5.000%	118,125.00	4,843,125.00	-
06/30/2048	-	-	-	-	4,843,125.00
Total	\$30,740,000.00	-	\$31,759,893.33	\$62,499,893.33	-